

2021 ANNUAL REVIEW

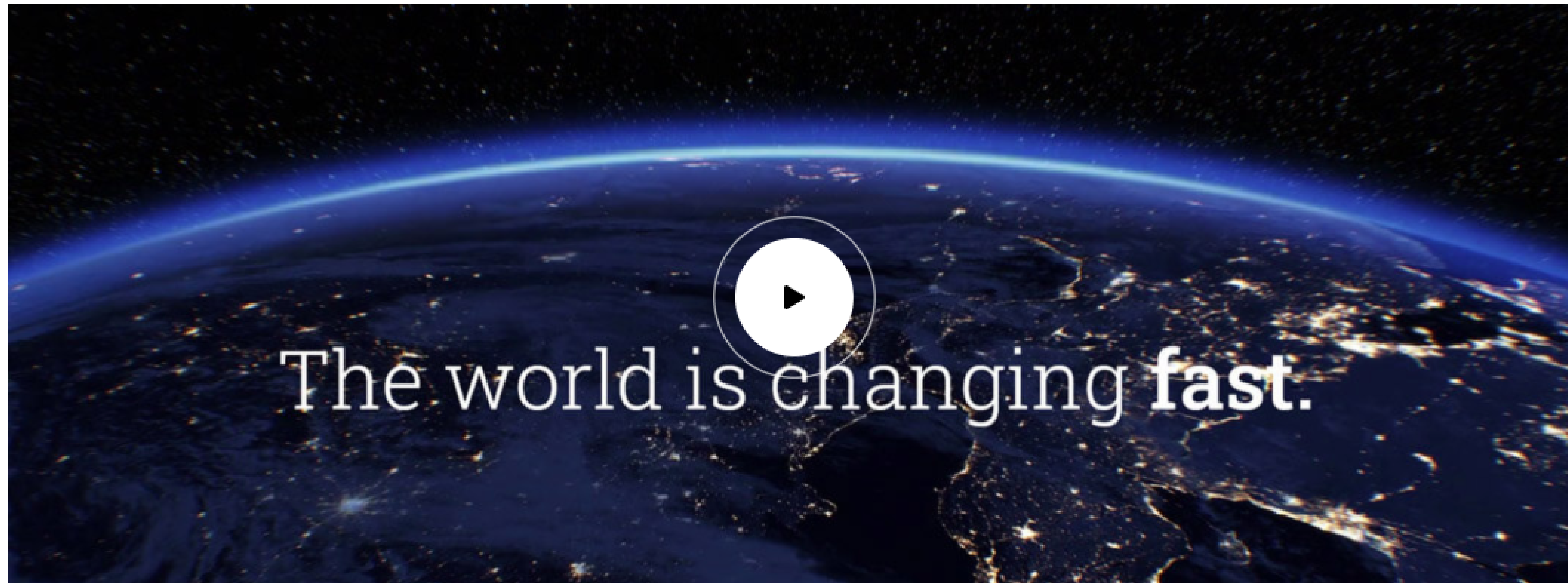


**Power Through**



# Power Through ... with ISG

ISG helps its clients power through their business challenges on their way to digital transformation, operational excellence and faster growth.





## Chairman's Message

"I am confident the best lies ahead for our firm and our clients as we power through the challenges of a rapidly changing world—and realize new levels of operational excellence and growth, together."

**Michael P. Connors**

Chairman and Chief Executive Officer



## **Power Through**

To My Fellow Shareholders:

ISG delivered its best year ever in 2021.

Riding a wave of rising client demand and powered by our ISG NEXT operating model, we achieved:

- Record revenues of \$278 million, up 12 percent
- Record operating income of \$25.3 million, up 173 percent
- Record net income of \$15.5 million, and record earnings per share of \$0.30
- Record adjusted EBITDA of \$39 million, up 37 percent
- Record adjusted EBITDA margin of 14 percent, up 250 basis points

Our success is reflected in our share price, as investors continue to take note of our performance. During 2021, our share price rose 133 percent (among the top 4 percent of Nasdaq gainers). For the year, we increased shareholder value by more than \$214 million and returned \$21 million of capital to our shareholders in the form of dividends and share repurchases.

Beyond our financials, our health as a firm is reflected in our growing client base. In 2021, we served a record 853 clients, up 13 percent over the prior year. That figure included a record 270 clients new to ISG, up 20 percent. Our revenue from existing clients—a measure of account expansion—grew by 16 percent. Incredibly, nearly all of this was accomplished in a work-from-home environment.

In 2022, we see our market momentum continuing. Enterprises are powering through the headwinds of the ongoing pandemic, inflation, geopolitical tensions and supply chain disruptions and accelerating their investments in all things digital. Yet the journey to digital transformation remains a complex endeavor. Clients need a trusted partner like ISG to determine a future vision, lead rapid change, find the right ecosystem partners and realize value at scale.

### **The Power of ISG NEXT**

Our ISG NEXT operating model, introduced in the third quarter of 2020, proved to be a game-changer in 2021. Our solution-centric approach is resonating with clients and allowing us to expand our relationships by offering more end-to-end solutions, supported by our ISG Research and ISG Platform businesses. We also have sharpened our focus on key industry segments, marshalling our vertical expertise with targeted industry solutions to capture more business in several sectors. And we are realizing the service and productivity benefits of our virtual ISG iFlex™ global delivery network, which allows us to support our clients as one firm, across borders and time zones, leveraging the tools and information found in our cloud-based ISG Workbench.

Our ISG Platform business, anchored by our ISG GovernX® supplier management solution, continues to grow—in the breadth of its offerings, in the number of clients we serve, and in revenues. In 2021, we added new third-party risk management capabilities to GovernX, and continued to expand our other platform offerings, such as ISG ProBenchmark®, which added ISG Mobile Map™ to allow clients to track the rollout of 5G and its impact on operations.

Our ISG Research business delivered double-digit revenue growth, fueled, in particular, by the expansion of our ISG Provider Lens™ provider evaluation research business, which doubled in size in 2021. Our ISG Events business, meanwhile, emerged stronger despite a global slowdown in conferences, thanks to our ability to pivot successfully to virtual events, and to stage our first in-person event since the start of the pandemic: the 2021 ISG Executive Provider Summit (EPS),

held this past September in Chicago. Our 2022 EPS event in Orlando this January marks our intended return to many in-person events for 2022.

Within ISG Network and Software Advisory Services, our ISG Network Select™ offering picked up momentum during the year, positioning us for further acceleration in 2022 as enterprises upgrade and modernize their networks to be digitally connected and take advantage of computing at the edge.

### **Moving Forward**

During 2021, we took steps toward building our capabilities in several areas that show great promise for the firm, including ISG Digital Engineering, ISG Cybersecurity, and ISG Enterprise Cloud, a new approach to the market aimed at partnering with hyperscalers to support client transitions to the public cloud.

In yet another new opportunity, the ISG Enterprise team leveraged our Organizational Change Management (OCM) capabilities to create a new offering, Training-as-a-Service (TaaS), in support of a major U.S. banking client. ISG will pursue additional client opportunities for TaaS in 2022. We believe this new, recurring-revenue learning and development service can scale with the growing need of all enterprises to prepare their people for ongoing changes in their technology landscapes.

More recently, in February of this year, we launched the latest addition to our ISG Platform: ISG Executive Insights™, a market intelligence and analytics solution powered by our market-leading data to help enterprise leaders address the challenges of managing increasingly complex supplier ecosystems. This is the first in a series of new platform services planned for 2022 that will help us expand our recurring revenues.

## **ISG Cares**

I am proud of our efforts to advance our Corporate Social Responsibility (CSR) agenda in areas including Inclusion, Diversity, Equity and Awareness (the IDEA team), Environmental Practices, Women in Digital and ISG Cares. Each of these have fostered greater awareness of social issues and enhanced our ability to make a positive impact in our firm and on the world around us.

In support of our communities, ISG employees continue to contribute their time and money to grass-roots charitable programs under the ISG Cares banner. You can read about these efforts in the CSR section of this report.

ESG (Environmental, Social and Governance) initiatives are not just good for our communities, they are good for business. During 2021, ISG launched a new advisory and risk management service to help enterprises ensure their businesses and supply chains are in compliance with modern slavery laws.

## **A Foundation for the Future**

As we look ahead to even greater success in 2022, we can look back on 2021 as a year of enormous accomplishment and success.

It was a year when we began to emerge from the worst of the pandemic, streamlined our operations and positioned ourselves for greater efficiency and growth. Under the umbrella of ISG NEXT, we simplified what we do, how we go to market and concentrated on the essence of how our clients benefit from ISG. As a result, we achieved record financial results and our investors rewarded us with a growing share price. Most importantly, we now have a solid foundation upon which to deliver robust growth in 2022 and in the years ahead.

ISG continues to have momentum in the marketplace and with our clients. Market demand for all

things digital is at record highs, and there is no doubt we have the right people, the right solutions and the right approach to help every client navigate the still-challenging passage to becoming a fully digital enterprise. As the cloud infrastructure and software markets mature, we see even more opportunity for ISG. Our clients are changing their operating models, enhancing customer and employee experience, adopting newer technologies and embracing continuous transformation. This will create ongoing, sustainable demand for our advice, support and services.

As all years do, 2022 has begun with some challenges, most notably the conflict in Ukraine. We stand with the Ukrainian people in their struggle to remain a free and sovereign state. Ukraine has become a major hub for technology services, particularly software engineering and development. Those activities, for the most part, are being moved elsewhere.

Although ISG has no operations or people in Ukraine, a number of our enterprise clients rely on providers either located in—or obtaining services from—Ukraine. As we did with the pandemic, we are committed to helping them adjust their plans and overcome any potential challenges.

The crisis in Ukraine, coupled with the persistence of the pandemic, continuing supply chain disruptions, global inflation, the growing threat of cyber-attacks and the need to de-carbonize all have the potential to affect clients in the short term. Yet, they also offer tremendous potential for us to help our clients leverage technology to solve these problems and grow over the long-term.

### **15 Years of Excellence**

On December 8th, ISG had the honor of [ringing the Nasdaq opening bell](#). Before pressing the button to begin the day's trading (and unleash a shower of confetti), I looked around at those gathered there, and two thoughts came to mind: how proud I was of our team and how I wished all 1,300 ISG employees, along with our investors, could be there with us to celebrate our success.



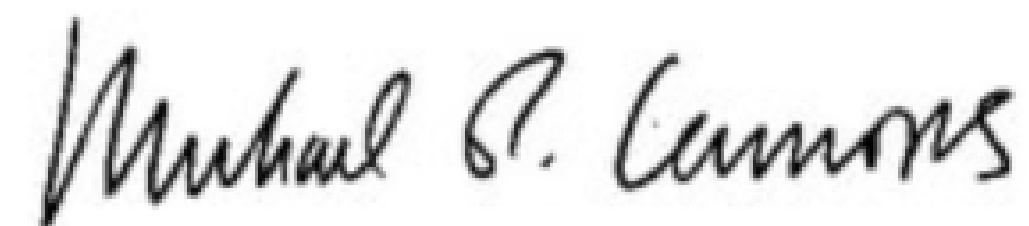
It was the crowning moment in a year marked by record growth—and a fitting close to our 15th anniversary year as a firm.

Over the last 15 years, ISG has grown—through 10 acquisitions, the addition of world-class talent, and continuous innovation—to become a leading global technology research and advisory firm, trusted for its insights, advice and unwavering commitment to client success. As we have always done, ISG continues to evolve, staying one step ahead of change, so we can guide our clients into a new future.

In closing, I want to thank our employees for their energy, teamwork and passion for excellence—hallmarks of the ISG experience that they bring to every client engagement. I also want to thank our leadership team, our Board of Directors and our loyal clients for making 2021 our best year ever. Finally, I want to thank you, our shareholders, for your continued support and confidence in our firm.

ISG continues to give our clients the power to succeed in any environment. I am confident the best lies ahead for our firm and our clients as we power through the challenges of a rapidly changing world—and realize new levels of operational excellence and growth, together.

Sincerely,

A handwritten signature in black ink that reads "Michael P. Connors". The signature is written in a cursive, slightly slanted style.

Michael P. Connors  
Chairman and Chief Executive Officer  
March 17, 2022

# 2021: Our Best Year Ever

ISG had the honor of ringing the Nasdaq opening bell in December. It was the crowning moment in a year marked by record growth, a true celebration of our team success, and a fitting close to our 15th anniversary year as a firm.

As we look ahead to even greater success in 2022, we can look back on 2021 as a year of enormous accomplishment.



RECORD  
REVENUE

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**\$278M**

+12%



RECORD  
NUMBER OF  
CLIENTS

---

**853**

+13%



RECORD  
ADJUSTED  
EBITDA

---

**\$39M**

+37%

RECORD  
ADJUSTED  
EBITDA MARGIN

---

**14%**

+250 bps

RECORD  
OPERATING  
INCOME

---

**\$25M**

+173%



RECORD  
ADJUSTED NET  
INCOME

---

**\$23M**

+62%

RECORD  
ADJUSTED EPS

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**\$0.44**

+57%

CASH  
BALANCE

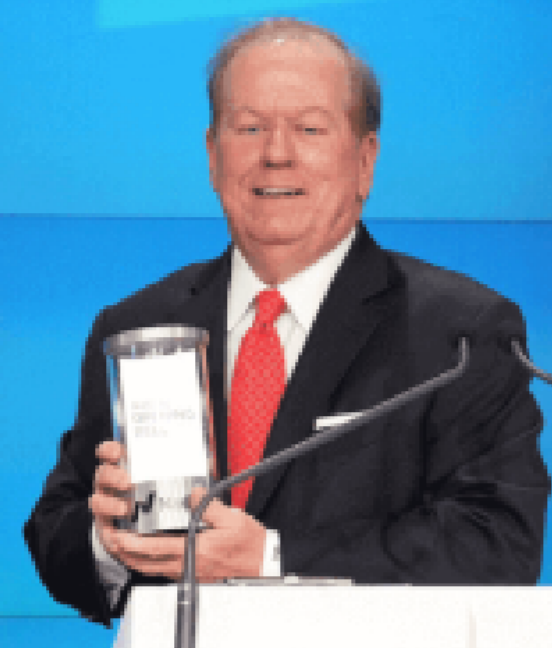
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**\$48M**

+9%



**\*  
ISG<sup>®</sup>**



**Nasdaq**

**NASDAQ GAINERS**

**Top 4%**



**SHARE PRICE**

**+133%**



**CAPITAL  
RETURNED TO  
SHAREHOLDERS**

**\$21M**



**SHAREHOLDER  
VALUE**

**+\$214M**

# — Client Success Stories

Our success as a firm depends on the success of our clients.

Here are three stories of how we helped our clients in 2021.



## SHARED SERVICES:

ISG Drives Continuous Savings to Fuel Digital Transformation





“Substituting high-cost, labor-intensive work with an ISG Automation bot has made our client more competitive and improved the user experience for its 40,000 employees. ISG NEXT allows us to seamlessly pair transformation management capabilities with technical and commercial knowledge to power through every challenge and define the best solution for the client.”

**JOHANNA VON GEYR**  
PARTNER AND EMEA LEAD,  
BANKING, FINANCIAL SERVICES & INSURANCE

## Shared Services:

# ISG Drives Continuous Savings to Fuel Digital Transformation

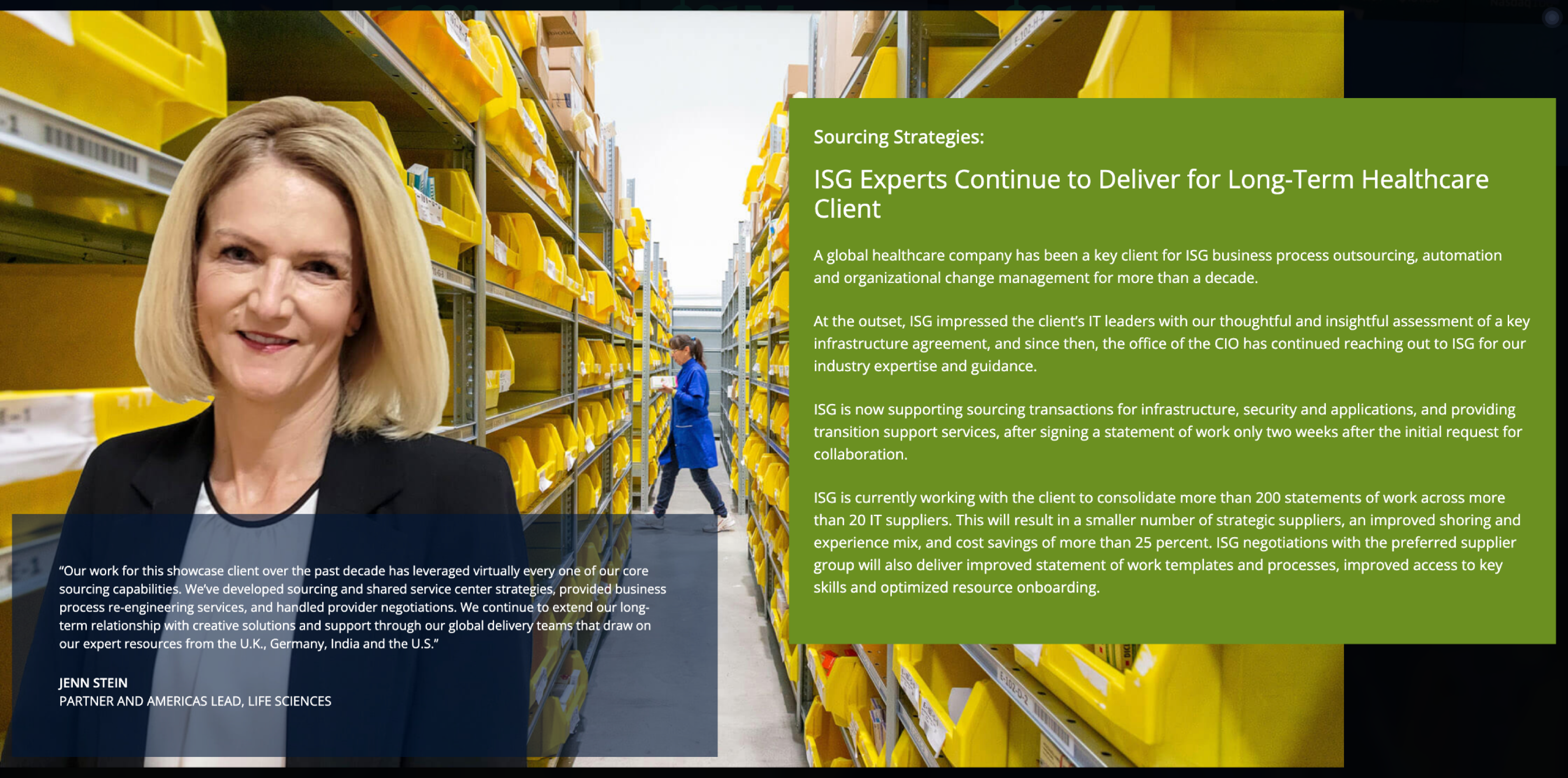
ISG has been a long-time partner in the development of a central IT shared service unit for one of the largest insurance groups in Europe. Working together with the client, ISG has helped create a global platform to manage user devices and eliminate duplicate IT services for the company’s affiliates, resulting in well over \$55 million in net savings—money that is being used to fund additional digital modernization projects.

To serve the needs of the client’s large, global workforce, ISG developed an innovative proposal for a digital workplace program that automates help desk services. An ISG Automation chat bot now provides 24/7 support for 40,000 users, improving user experience, while saving time and lowering costs.

The continuous savings ISG has helped the client achieve over the years has been reinvested in ongoing IT transformation and consolidation, moving the client from multiple platforms to centralized hubs for infrastructure, application development and management, security and more.

To achieve this new operating state, ISG provided support for data center migration, technology modernization, cloud migration and critical cybersecurity projects, while helping the client optimize costs through our software advisory, service catalog implementation and benchmarking services.

Now, a cross-functional ISG team is harnessing the power and flexibility of the ISG NEXT operating model to successfully support the client’s workplace transformation and organizational change management programs—to ensure technology and people are working together to achieve business goals.



“Our work for this showcase client over the past decade has leveraged virtually every one of our core sourcing capabilities. We’ve developed sourcing and shared service center strategies, provided business process re-engineering services, and handled provider negotiations. We continue to extend our long-term relationship with creative solutions and support through our global delivery teams that draw on our expert resources from the U.K., Germany, India and the U.S.”

**JENN STEIN**  
PARTNER AND AMERICAS LEAD, LIFE SCIENCES

## Sourcing Strategies:

### ISG Experts Continue to Deliver for Long-Term Healthcare Client

A global healthcare company has been a key client for ISG business process outsourcing, automation and organizational change management for more than a decade.

At the outset, ISG impressed the client’s IT leaders with our thoughtful and insightful assessment of a key infrastructure agreement, and since then, the office of the CIO has continued reaching out to ISG for our industry expertise and guidance.

ISG is now supporting sourcing transactions for infrastructure, security and applications, and providing transition support services, after signing a statement of work only two weeks after the initial request for collaboration.

ISG is currently working with the client to consolidate more than 200 statements of work across more than 20 IT suppliers. This will result in a smaller number of strategic suppliers, an improved shoring and experience mix, and cost savings of more than 25 percent. ISG negotiations with the preferred supplier group will also deliver improved statement of work templates and processes, improved access to key skills and optimized resource onboarding.





"ISG's multidisciplinary advisory approach helped our client engineer and launch a new global business services model to reduce costs amid a pandemic-induced downturn in the commodities markets they serve. Going forward, this client is now better positioned to compete in a dynamic global marketplace."

**JARROD MAGILL**  
DIRECTOR, GLOBAL BUSINESS SERVICES, ISG AUSTRALIA

Global Business Services:

## ISG Engineers Improvements in Cost and Performance

When commodity markets collapsed during the pandemic, one of the world's largest engineering services companies turned to ISG to help reduce costs and boost performance.

In ISG, they found an advisory partner that could expertly design and deliver a complex global business services model and support an end-to-end transformation of key support functions for 48,000 employees in 40 countries.

Our reputation for successfully managing large global transactions, our pragmatic and experienced global team, and our track record of establishing shared services in low-cost countries and implementing contemporary digital operating models differentiated ISG from the competition and secured us the business.

The client's vision to rapidly move six functions from a disparate service delivery model to a centralized, standardized, optimized and automated way of working could only be achieved by leveraging a service provider ecosystem. ISG was perfectly positioned to support the client on its journey to world-class performance.

ISG mobilized a virtual, 35-person team from six countries to support the project during 2021. Our market insights, technical expertise and multidisciplinary offerings, powered by ISG NEXT, helped the client achieve the savings they expected and the lasting transformational change they needed to more effectively compete in a dynamic global marketplace.

# — 2021 Performance

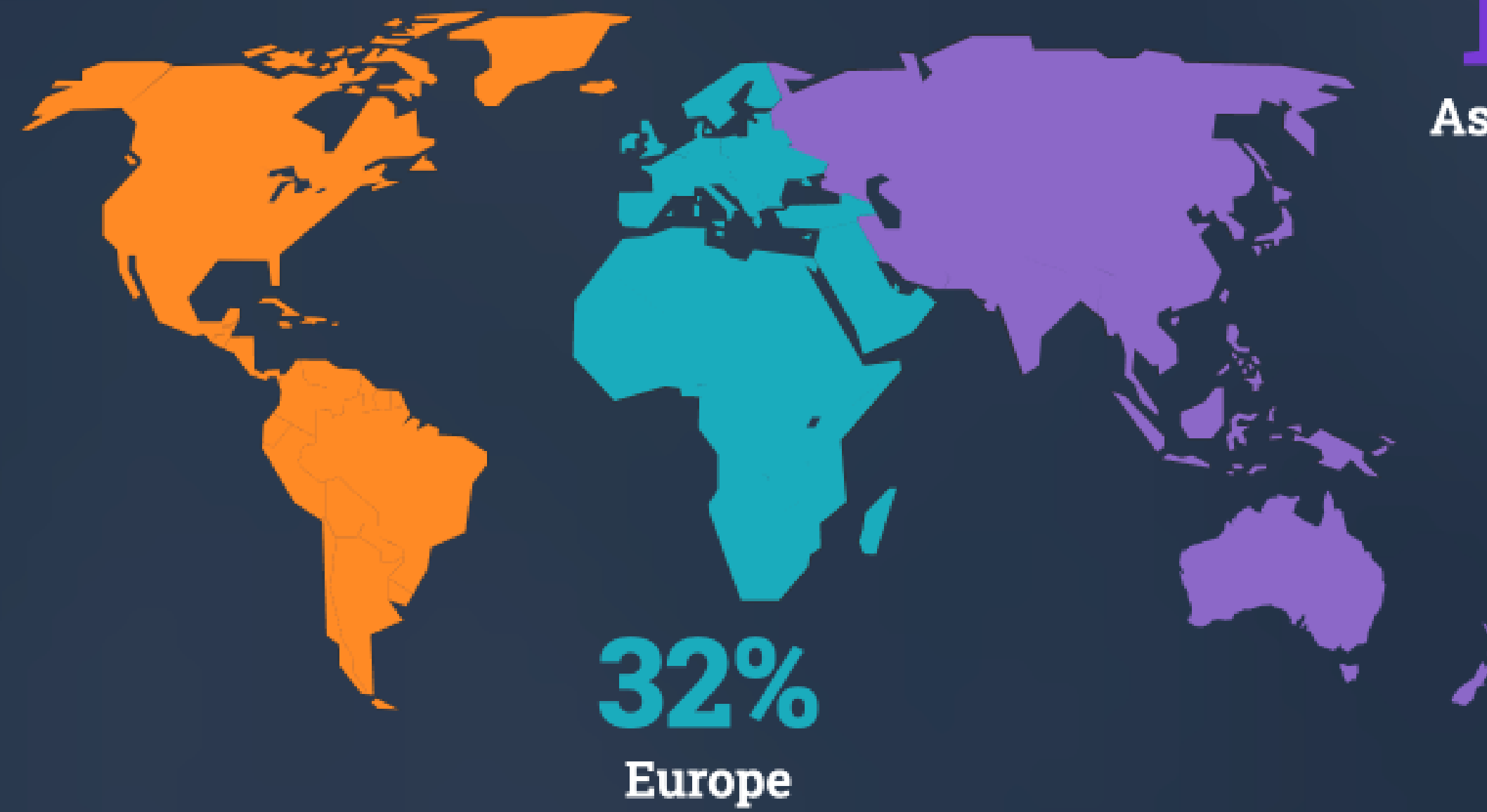
## Revenue

### By Region



\$278M

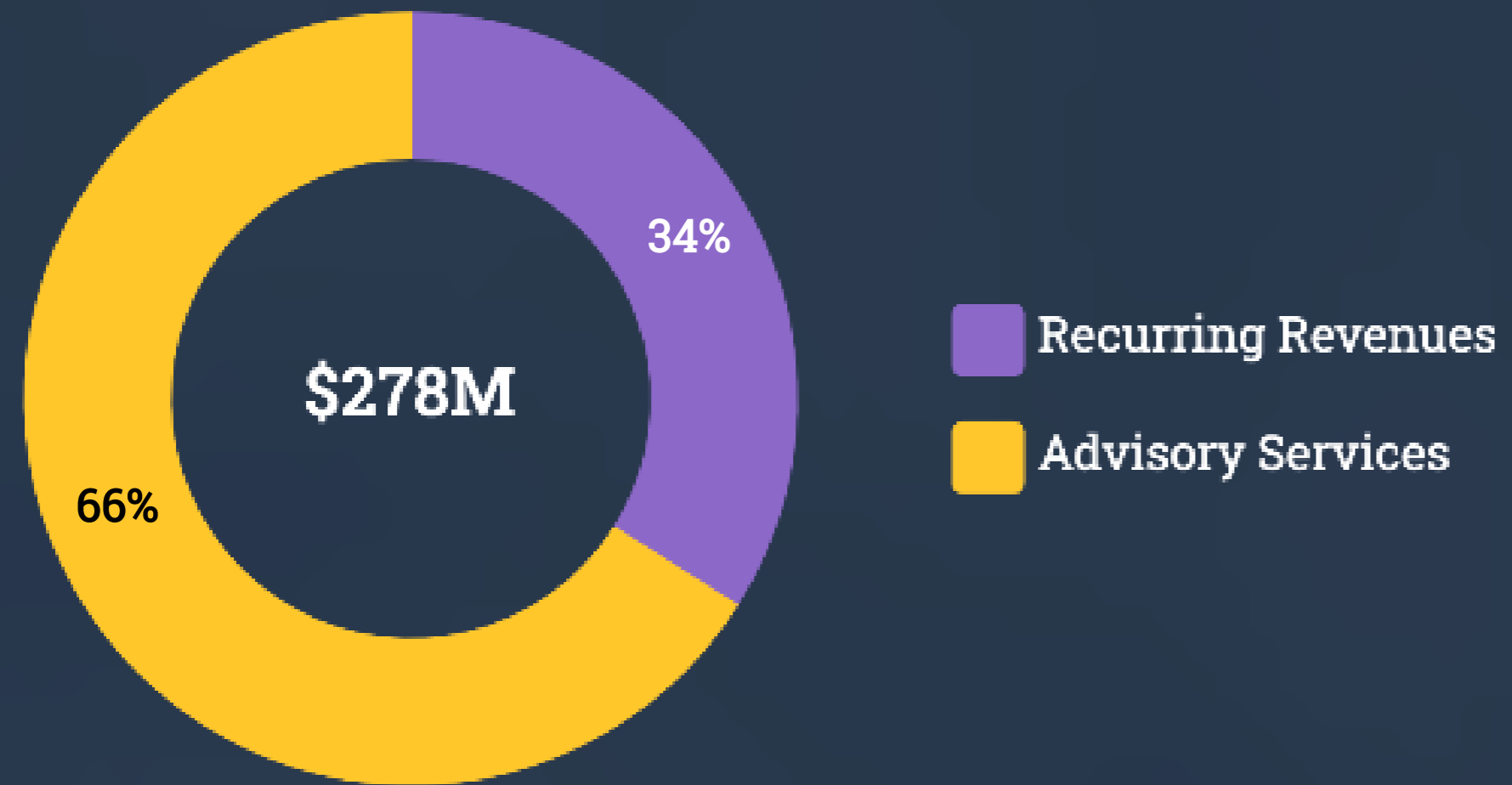
**58%**  
Americas



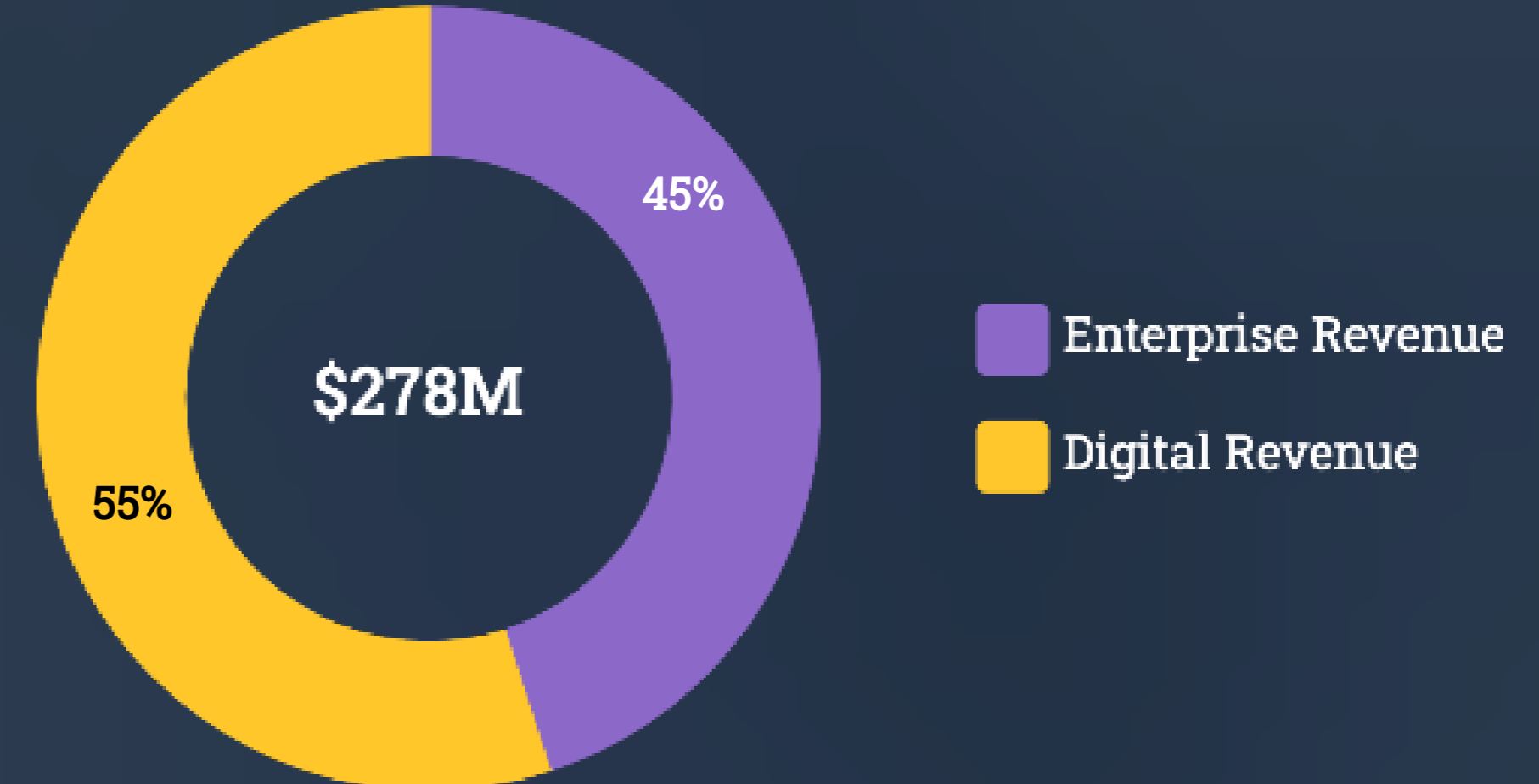
**10%**  
Asia Pacific

**32%**  
Europe

## Mix



## Digital



# — Earnings



Adjusted EBITDA

**\$39**

Million

Operating Income

**\$25**

Million

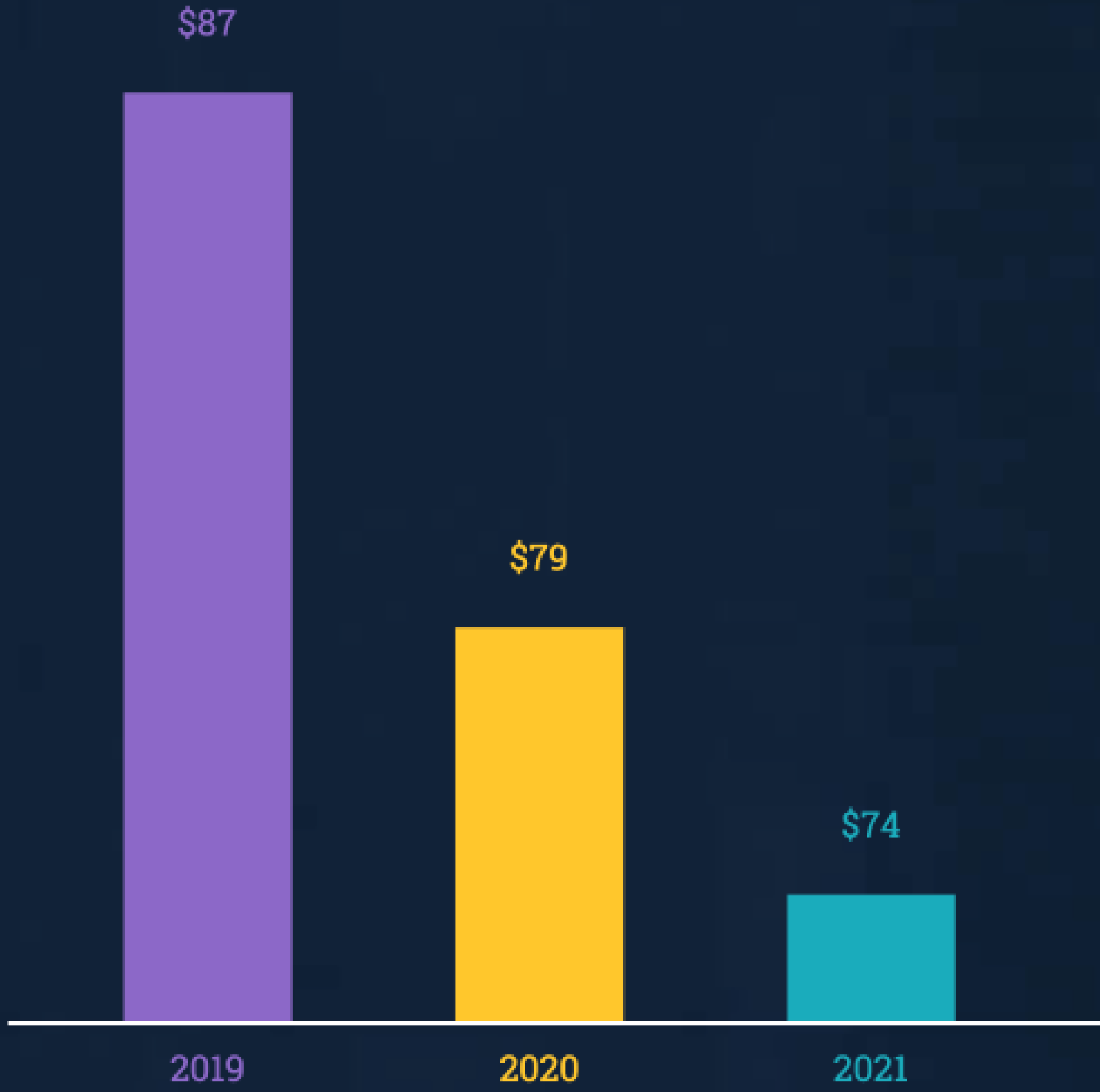


# — Cash Flow From Operations & Debt

Cash Flow from  
Operations



# Debt

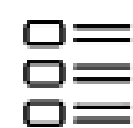


# About the Firm

ISG (Information Services Group) is a leading global technology research and advisory firm.



**2021 ANNUAL  
REVENUES: \$278M**



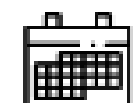
**INDEX MEMBERSHIP:  
Russell 3000® Index**



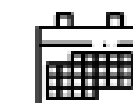
**2021 ADJUSTED  
EBITDA: \$39M**



**HEADQUARTERS:  
Stamford, Connecticut**



**EXCHANGE/TICKER:  
Nasdaq/III**



**YEAR FOUNDED:  
2006**

## Clients

ISG is committed to helping corporations, public sector organizations, and service and technology providers achieve operational excellence and faster growth.

850+

Blue Chip Clients

75+

of the World's Top  
100 Enterprises  
Choose ISG

## Clients by Selected Industries



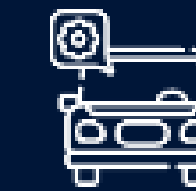
### Banking & Financial Services



12 OF THE TOP 15

Global Banks and Financial Institutions

### Consumer Services



9 OF THE TOP 15

Global Consumer Products and Services Companies and Retailers

### Manufacturing

12 OF THE TOP 15

Global Auto and Other Manufacturers



### Health Sciences



14 OF THE TOP 15

Global Pharmaceutical and Health Services Companies

### Media & Technology



15 OF THE TOP 15

Global Media, Telecommunications and Technology Companies

### Insurance

11 OF THE TOP 15

Global Insurance Companies



Clients

People & Reach

## People & Reach

The global team at ISG is known for its innovative thinking, market influence, deep industry and technology expertise, and world-class research and analytical capabilities.

1,300

Employees

20+

Operating in  
Countries

# Leadership

Executive Board

Board of Directors



**Michael P. Connors\***

Chairman and Chief  
Executive Officer



**Humberto P. Alfonso\***

Executive Vice President  
and Chief Financial  
Officer



**Lois Coatney**

Partner and President,  
Americas Sales



**Todd Dreger**

Partner and President,  
ISG GovernX®



**Paul Gottsegen**

Partner and President,  
ISG Research and Client  
Experience



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\* Executive Officer

# Leadership

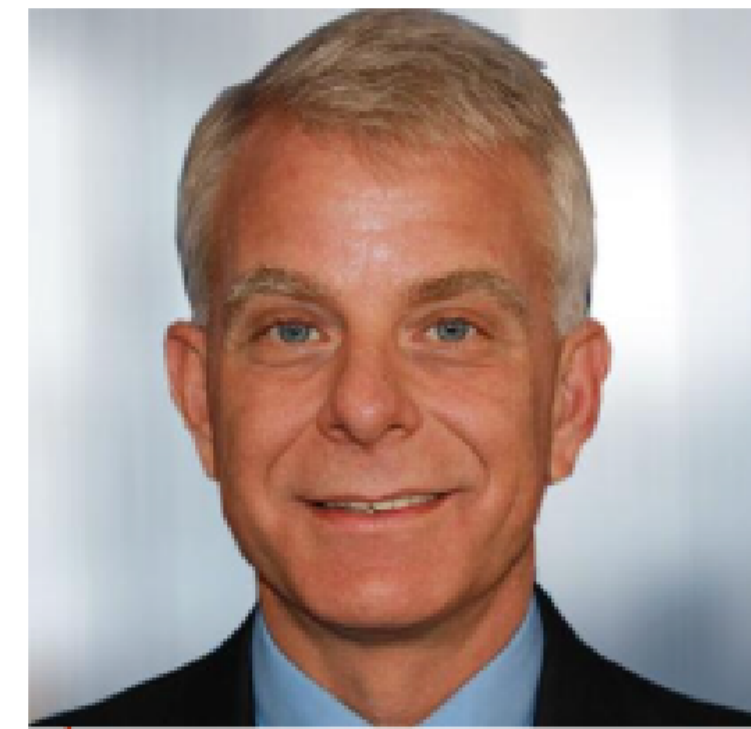
Executive Board

Board of Directors



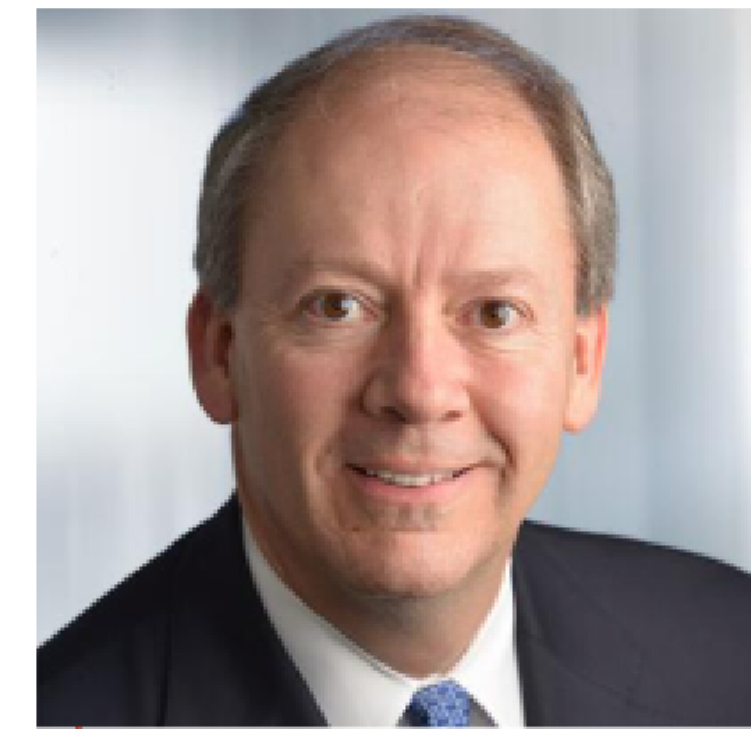
**Steve Hall**

President, ISG EMEA,  
and Partner, Digital  
Advisory Services



**Thomas S. Kucinski\***

Executive Vice President  
and Chief Human  
Resources Officer



**Todd D. Lavieri\***

Vice Chairman and  
President, ISG Americas  
and Asia Pacific



**Lyonel Roüast**

Partner and President,  
ISG South Europe,  
Middle East & Africa



**Kathy Rudy**

ISG Chief Data and  
Analytics Officer



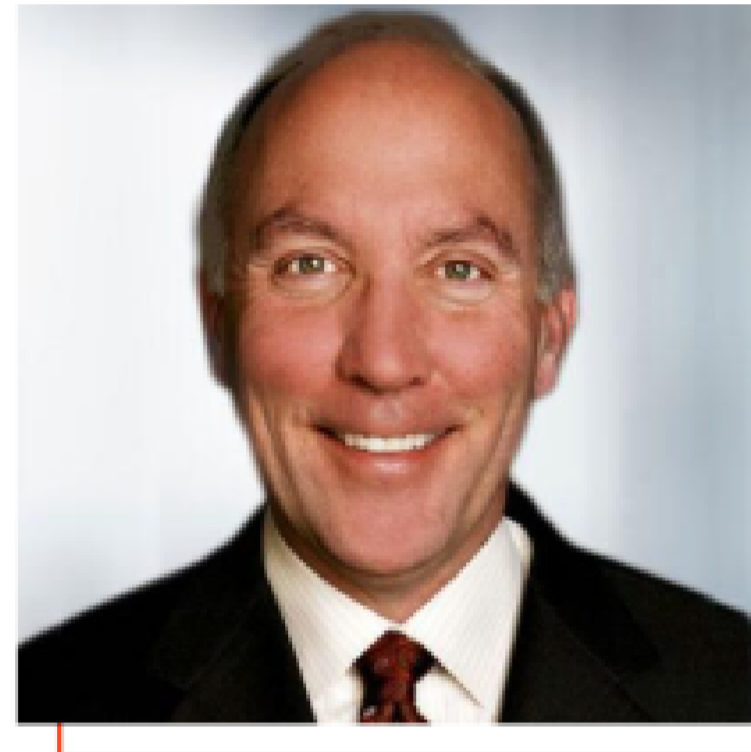
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\* Executive Officer

# Leadership

Executive Board

Board of Directors



**Chip Wagner**

Chief Executive Officer,  
ISG Automation



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\* Executive Officer

# Leadership

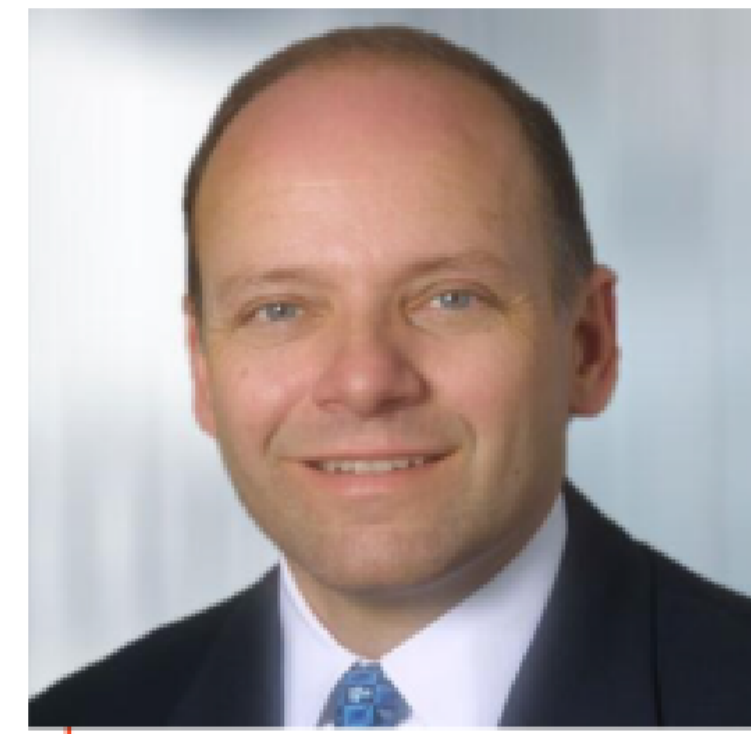
Executive Board

Board of Directors



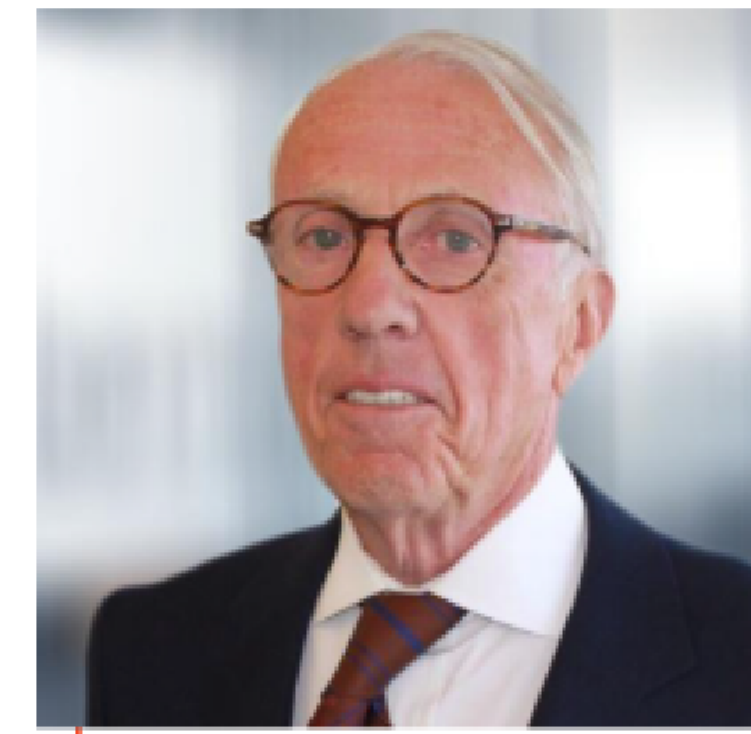
**Michael P. Connors<sup>(4)</sup>**

Chairman and Chief  
Executive Officer



**Neil G. Budnick<sup>(1)</sup>**

Director



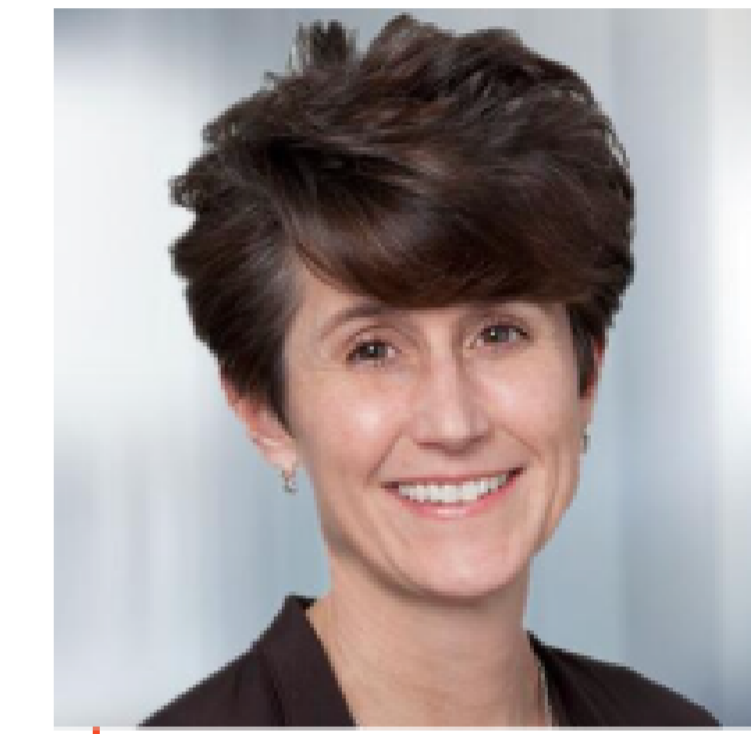
**Gerald S. Hobbs<sup>(2)</sup>**

Lead Director



**Bruce N. Pfau**

Director



**Christine C. Putur**

Director



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(1) Audit Committee Chairman

(2) Compensation Committee Chairman and Lead Director

(3) Nominating and Corporate Governance Committee Chairman

(4) Executive Officer

# Leadership

Executive Board

Board of Directors



**Kalpana Raina**

Director



**Donald C. Waite III<sup>(3)</sup>**

Director



- 
- (1) Audit Committee Chairman
  - (2) Compensation Committee Chairman and Lead Director
  - (3) Nominating and Corporate Governance Committee Chairman
  - (4) Executive Officer

# Corporate Responsibility



## ISG Cares

ISG has a rich tradition of grass-roots involvement in community service. Our ISG Cares program recognizes the efforts of our employees to make a positive impact on their communities and strengthens our firm-wide commitment to corporate social responsibility with paid time off to pursue volunteer or charitable activities.

[LEARN MORE](#)



## ISG Women in Digital

The ISG Women in Digital (WiD) program is dedicated to connecting, educating, empowering and recognizing women as they make the most of their digital future. Through events, a LinkedIn community, a podcast series and much more, WiD explores what it means to be a woman in the changing digital world.

[LEARN MORE](#)



## ISG IDEA Team

The ISG Inclusion, Diversity, Equity and Awareness (IDEA) team is working to help ISG develop a global culture that celebrates colleagues of all perspectives and geographies, with initiatives to understand and lift our unique voices and drive real, continuous change.

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## ISG Environmental Practices Team

More than 90 percent of ISG employees said in a 2021 internal survey they believe a “Go Green” initiative is relevant for the firm. Capitalizing on that energy, the ISG Environmental Practices team is challenging all employees to implement sustainable practices in our offices and homes and reduce our environmental impact.

[LEARN MORE](#)



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ISG employees went above and beyond for the Sleeves Up Blood Drive, inspired by a partner whose son received nine pints of blood during a recent health crisis. Colleagues worldwide donated approximately 100 pints of blood between June and December, surpassing the goal of 90 pints.

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[LEARN MORE](#)

[LEARN MORE](#)



## Environmental Practices Team

Over 90 percent of ISG employees believe in a 2021 internal survey that they believe a "Go Green" initiative is relevant for the firm. Building on that energy, the ISG Environmental Practices team is encouraging all employees to adopt sustainable practices in their offices and homes and reduce our environmental impact.







## ISG Cares

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For the second consecutive year, ISG elected to forgo holiday celebrations in the Americas and donate the savings to food banks. Employees delivered food and funds to organizations in Stamford, Connecticut (above); Austin and Dallas, Texas; Atlanta and Detroit.

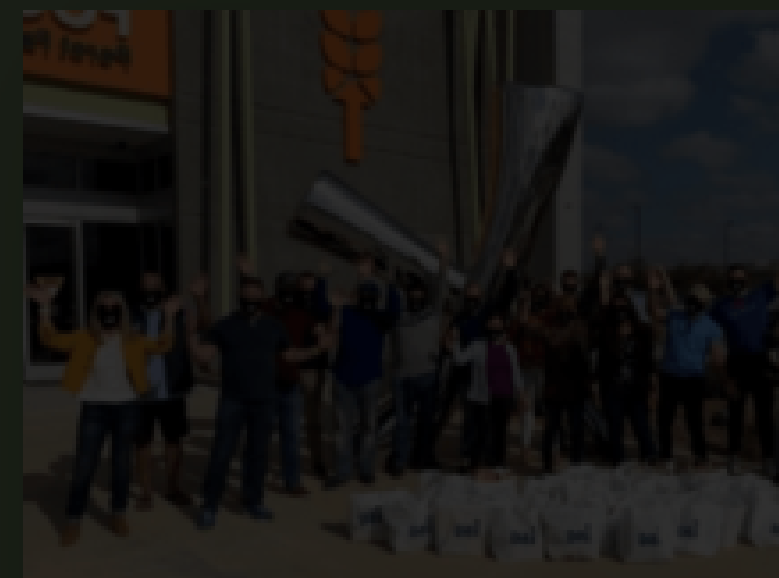
LEARN MORE

LEARN MORE

LEARN MORE

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ISG Australia colleagues joined forces to raise more than \$3,000 by participating in the #1HumanRace virtual challenge to benefit So They Can, a not-for-profit organization committed to providing quality education to children living in poverty.

[LEARN MORE](#)



[LEARN MORE](#)



## Environmental Practices Team

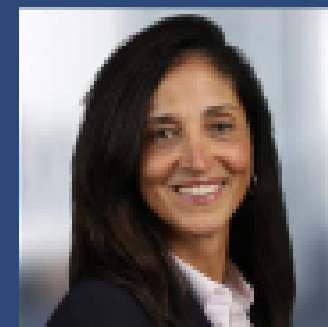
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[LEARN MORE](#)

# Leading the Way for Women in Digital



**Lois Coatney**  
Partner and President



**Kathy Rudy**  
Chief Data and Analytics Officer

Westin Stonebriar/Dallas

At the 15th annual ISG Sourcing Industry Conference, held in person in Dallas in October 2021, ISG partners Lois Coatney and Kathy Rudy presented, "Leading the Way for Women in Digital," outlining key challenges women face in the technology industry and highlighting ISG's efforts to support women, including our mentoring, learning and development, podcasts and new hire support programs.

[LEARN MORE](#)

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[LEARN MORE](#)

[LEARN MORE](#)

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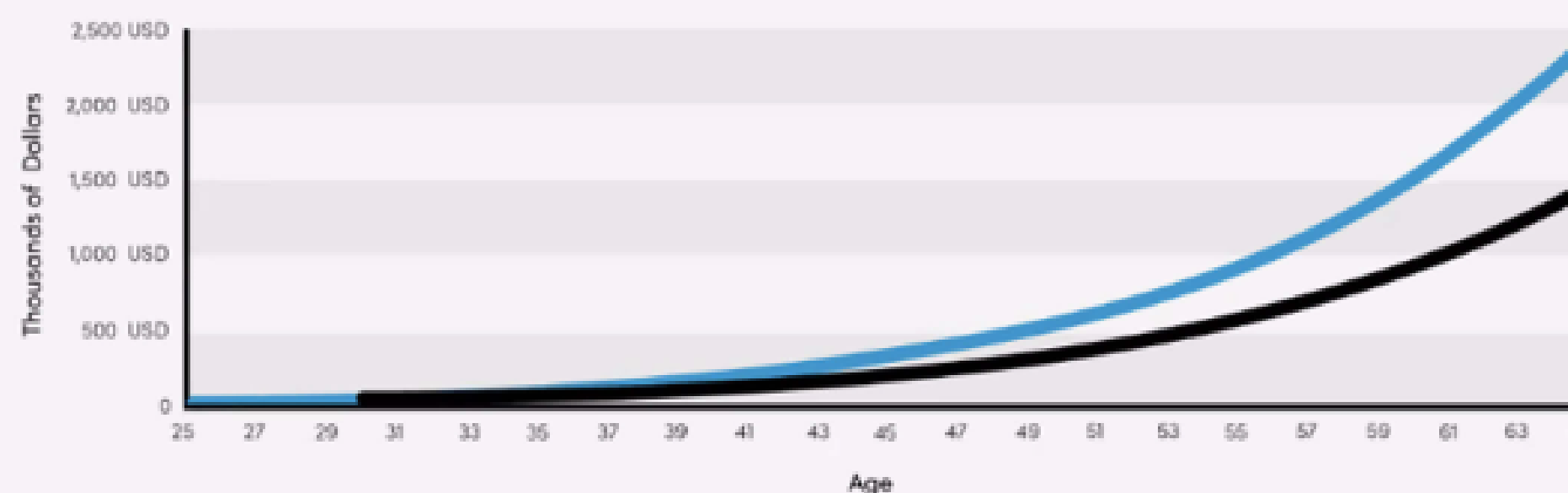
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# Savings is a Long Game

The Power of Compounding

Impact of Time on Savings

## 5,000 USD/year at 10% Annual Return



Age 25 - 65	
Total Investment	200,000 USD
Total Value*	2,434,259 USD
Earnings Beyond Investment*	2,234,259 USD

Age 30 - 65	
Total Investment	175,000 USD
Total Value*	1,490,634 USD
Earnings Beyond Investment*	1,315,634 USD

\*Before Taxes  
Assumes a 24% Current Tax Rate, 22% Retirement Tax Rate and 2.9% Expected Rate of Inflation  
<https://www.cnbc.com/2020/01/28/what-the-rule-of-72-is-and-how-it-works.html>

18

ISG Women in Digital hosted two sessions of a global webinar on “Women + Wealth: Owning Your Financial Future,” in September. Nearly 80 employees attended the first Speaker Enrichment Series event for a global audience, a webinar fireside chat tailored to support smart financial choices at every life stage.

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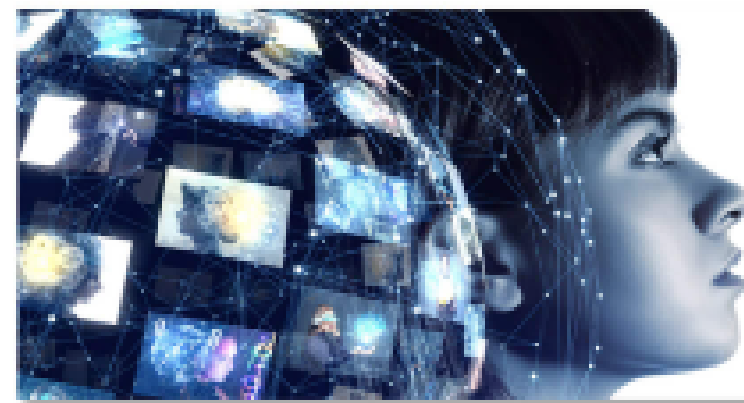
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## ISG Environmental Practices Team

More than 90 percent of ISG employees said in a 2021 internal survey they believe a “Go Green” initiative is relevant for the firm. Capitalizing on that energy, the ISG Environmental Practices team is challenging all employees to implement sustainable practices in their offices and homes and reduce our environmental impact.

## Events, Community, and Podcasts

Join our efforts to explore what it means to be a woman in a digital world. Our goal is to create a space for women's voices and experiences in the workplace of the future.



Join the LinkedIn Group

isg  
Women in  
Digital

A platform to exchange ideas on diversity within the workplace, how to advance within an organization and address business concerns in an open forum.



Exploring the latest news, issues and debates involving the role of women in technology today.

The ISG Digital Dish podcast series creates a space for women's experiences in technology today. Eleven new episodes in 2021 covered topics including STEM education, remote leadership and the rise of the gig economy. At a lively Women in Digital online learning event in June, participants discussed new models and skills for women in the workplace and tactics for cultivating relationships in a hybrid environment. Event leaders invited audience members to join the ISG Women in Digital group on LinkedIn and take advantage of the program's many offerings.

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## ISG Cares

ISG has a rich tradition of grass-root involvement in community service. Our ISG Cares program recognizes the efforts of our employees to make a positive impact on their communities and strengthens our firm-wide commitment to corporate social responsibility with paid time off to pursue volunteer or charitable activities.

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# ISG Employees Reflect on Black History Month

The ISG Inclusion, Diversity, Equity and Awareness (IDEA) team works to build a culture that normalizes talking about inclusion and being 'you' in the workplace. Each month, the team publishes a 'word of the month,' with a list of notable holidays and celebrations. The firm recognized Black History Month with reflections from colleagues across the firm on how they observe Black excellence. On Martin Luther King, Jr. Day, the team explored the word 'awareness,' and invited colleagues to dedicate time to activities to learn, better ourselves, and better our world.



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## OCTOBER IS GLOBAL DIVERSITY AWARENESS MONTH

Diversity is a core value of ISG. The ISG IDEA Team recognized October as Global Diversity Awareness Month and April as diversity month in the U.S. Firm-wide messages encouraged ISG employees take time to expand the diversity of their experiences and networks, learn about another culture, or follow the news from another country.

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# ISG Celebrates Women's History Month

ISG colleagues shared personal stories during Women's History Month, ranging from valuable and interesting tips for building a career, to reflections on balancing work, motherhood and outside interests, and inspirations for professional and advocacy work.

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**8 million**  
tons of plastic end  
up in our oceans  
each year

**Think twice –  
use one, not once**  
REFUSE SINGLE-USE PLASTIC.



ISG sent all employees 10 environmentally friendly work-from-home tips and posted reminders to re-use plastic bottles and utensils in office kitchens in all ISG regional offices.

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In response to the ISG "Go Green" challenge to employees to adopt at least one environmentally friendly habit in their day-to-day lives, ISG Director Andrew Sauter pledged to plant not one, but 125 trees on his property in Tennessee. A week later he followed up on his promise.

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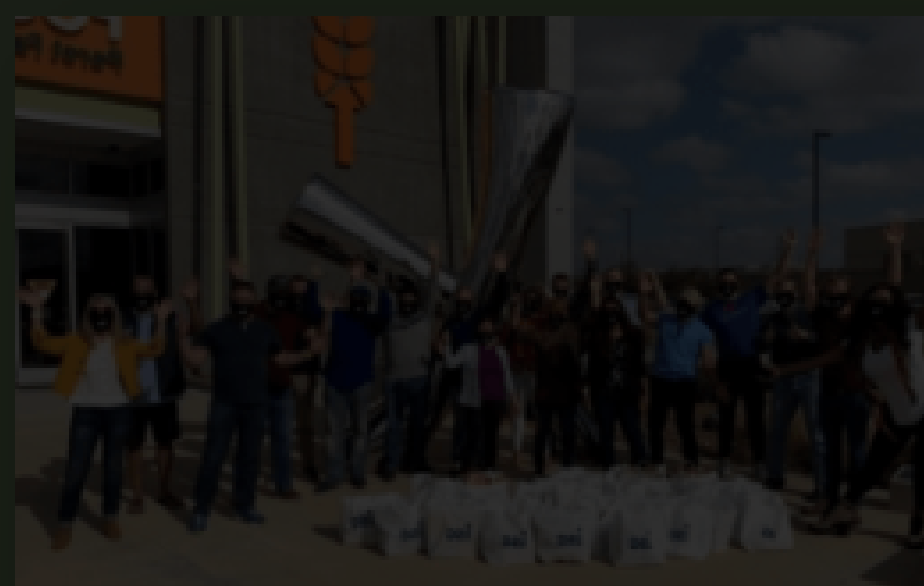
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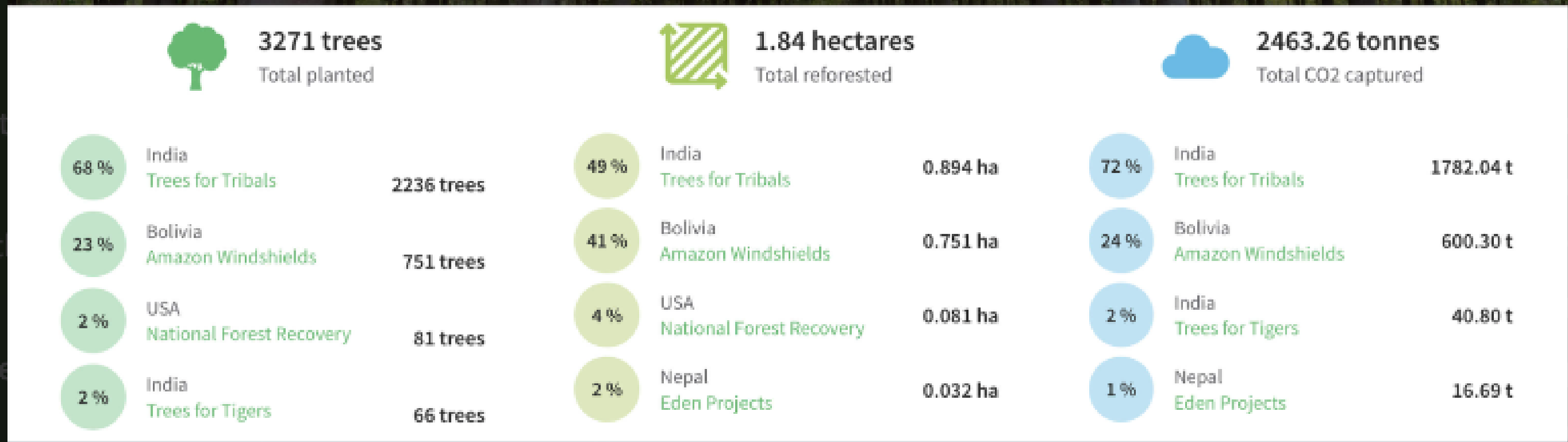


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In observance of Earth Day 2021, ISG issued a "Go Green" challenge to employees to adopt at least one environmentally friendly habit, and collaborated with Tree-Nation, a global nonprofit organization that plants trees to offset CO<sup>2</sup> emissions. At year-end, ISG donated the savings generated by sending holiday cards electronically to Tree-Nation, boosting the number of trees in our ISG forest and helping us further offset our carbon footprint.

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# Corporate Information

## Global Headquarters

Information Services Group, Inc.  
2187 Atlantic Street  
Stamford, CT 06902

## Transfer Agent

Continental Stock Transfer & Trust Co.  
One State Street Plaza, 30th Floor  
New York, NY 10004

## Independent Public Accounting Firm

PricewaterhouseCoopers LLP  
263 Tresser Boulevard, Suite 800  
Stamford, CT 06901

## Form 10-K Availability

Requests for copies of the company's Annual Report on Form 10-K, filed on March 11, 2022, are available to stockholders free of charge upon written request to the attention of Investor Relations, located at the company's global headquarters.

## Annual Meeting

The Annual Meeting of Stockholders will be held at the company's global headquarters on April 28, 2022, at 10 a.m, Eastern Time.

## Other Information

Information Services Group, Inc. (ISG) securities trade on Nasdaq under the symbol III. To learn more about ISG, visit [www.isg-one.com](http://www.isg-one.com).